

Ahad Builders Private Limited

CORPORATE SOCIAL RESPONSIBILITY POLICY

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1. PREAMBLE

Ahad Builders Private Limited (the Company) is dedicated to being a responsible corporate citizen through its services, conduct and initiatives, and by amplifying our people's passions and contributions in the global communities in which we live and work.

2. TITLE AND APPLICABILITY

We recognize the importance of good corporate governance and corporate social responsibility (CSR) in building a thriving global community and strengthening the trust of its stakeholders. For the Company, CSR goes much beyond financial contribution; it is about living our values.

The Company's corporate social responsibility Policy ('Policy') has been framed and formulated in accordance with section 135 of the Companies Act 2013 and the rules made there under.

The Company's corporate social responsibility Policy has been aligned with the schedule VII of section 135 of the Companies Act 2013.

The Policy shall apply to all the CSR initiatives and activities of the Company.

3. PURPOSE

The main objective of the company's CSR policy is

- a. to lay down guidelines to make CSR a key business process for sustainable development of the society.
- b. to directly/indirectly undertake projects/programs which will enhance the quality of life and economic well-being of the communities in and around our office and society at large.
- c. to generate goodwill and recognition among all stake holders of the company.

4. SCOPE

This Policy will apply to all projects / programmes undertaken as part of the Company's corporate social responsibility activities and will be developed, reviewed and updated with reference to relevant changes in corporate governance, international standards or best practices. The Policy will be compliant and align with the activities and rules of Schedule VII and Section 135 of the Companies Act 2013.

5. GOVERNANCE

5.1. ROLES AND RESPONSIBILITIES: BOARD OF DIRECTORS

The Board of Directors of the Company will be responsible for:

- Validating the CSR Policy for the Company which is presented to the Board;
- Ensuring that the Company spends, in every financial year, at least two percent of the average net profits of the Company made during the three immediately preceding financial years in pursuance of the Policy;
- Display the CSR Policy of the Company in such a manner as prescribed under Section 135 of the Companies Act 2013 read with the CSR Rules, wherever applicable;

5.2. ROLES AND RESPONSIBILITIES: CSR COMMITTEE

CSR COMMITTEE

The composition of the CSR Committee of the Board is as under.

S. NO.	NAME	DESIGNATION
1	Mohammed Zaheer	Committee Member
2	Mukhtar Ahmed	Committee Member
3	Nayaz Ahmed	Committee Member
4	Ifterkhar Shergil Ahad	Committee Member

The CSR Committee's responsibilities will include:

- Formulating the CSR Policy for the Company in accordance with the provisions of the Schedule VII of the Companies Act 2013 and update it from time to time as and when required by the law or any other reason.
- Provide guidance to the CSR staff / foundation staff on the implementation of the Policy and ensure that all the CSR activities implemented are in accordance with the CSR Policy of the Company
- Present the CSR Policy to the Board of Directors and seek their approval on the agenda, programs, applicability, geographies and other aspects mentioned in the Policy

- Bring to the notice of the Board of Directors if the Company is not able to spend two percent of the average net profits of the last three financial years or any part thereof, and provide the reasons for not spending the amount to the Board;
- Developing and institutionalizing a CSR reporting mechanism as prescribed under Section 135, Rule 8 of the Companies Act 2013;
- Responding to any query, observation or clarification sought by the Ministry of Corporate Affairs or any other regulatory authority with regard to CSR supported activities;
- Monitor and review the performance and implementation of the implementation partners;
- Reviewing the findings and recommendations from any investigation or audit by regulatory agencies or external auditors or consultants concerning the Company's CSR matters.
- Reviewing and approving annual budgets with respect to the various CSR programs.

CSR SUB-COMMITTEE

The composition of the CSR Sub-Committee of the Board is as under.

S. NO.	NAME	DESIGNATION
1	Akif Ahad	CEO
2	Abdul Hannan Ahad	CFO

The CSR Sub-Committee's responsibilities will include:

- Driving CSR initiatives by reviewing and approving activities
- Ensure CSR activities and initiatives are in alignment with corporate CSR policy
- Communicate regularly about the CSR programs and activities to the CSR Committee
- Approve all PR/media/communications about CSR-related programs and activities
- Approve all CSR program budget and spend
- Manage CSR implementation partners

6. CSR BUDGET

The Board of Directors of the Company shall ensure that in each financial year, the Company spends at least 2% of the average net profit made during the immediate three preceding financial years. This amount for CSR will be approved by the Board as part of the Company's annual budget / plan. The Company will allocate the budget as per the Policy and ensure programmes / projects are aligned with Schedule VII and Section 135 of the Companies Act, 2013.

7. IMPLEMENTATION

The Company will implement its CSR projects directly within India.

8. MONITORING

The Board will institute a well-defined, transparent monitoring and evaluation mechanism to ensure that each CSR project / programme has:

1. Clear objectives for the implementation of all the CSR programs;
2. Clear targets, time lines and measurable parameters and impact indicators wherever possible;
3. A progress monitoring and reporting framework that is aligned with the requirements of the Section 135 of the Companies Act and the CSR Rules.

9. REPORTING

The Company will monitor the progress of its CSR projects and expenditure and shall report the impact of the same to the Board once in every quarter.

The Company shall report its CSR performance in its annual Board of Director's report as per the structure and format prescribed in the notified CSR Rules and Section 135 of the Companies Act 2013.

10. CSR ACTIVITIES

CSR Activities recommended as per Companies Act, 2013 (Schedule VII)

- Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation and making available safe drinking water;
- Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centers and such other facilities for senior

citizens and measures for reducing inequalities faced by socially and economically backward groups;

- Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry and conservation of natural resources;
- Rural development projects;
- Contribution to the Prime minister's National Relief Fund or any other Socio economic development and relief and funds for the welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women; and
- Such other matters as may be prescribed as per the Companies Act 2013

11. CSR PROGRAMMES / PROJECTS

The Company's programmes / projects areas shall be aligned with the national development priorities and the needs of the communities and will be in sync with schedule VII of Section 135 of the Companies Act 2013.

In alignment with the Company's purpose, the CSR activities and initiatives will contribute to building thriving communities in which our people work.